



Fee Information Document



Name of the account provider: Monzo Bank Ltd.

Account Name: Monzo Business Account

Date: 28 November 2023

- This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account that are not listed here. Full information is available in the [Terms and Conditions](#).
- A [glossary](#) of the terms used in this document is available free of charge.

Service	Fee	
	Pro	Lite
General account services		
Maintaining the account	£5	£0
Refusing a payment due to lack of funds	£0	£0
Allowing a payment despite lack of funds	£0	£0
Payments (excluding cards)		
Direct Debit	£0	£0
Standing Order	£0	£0
Sending money within the UK	£0	£0
Sending money outside the UK	Not applicable	Not applicable
Receiving money in pounds (GBP)	£0	£0

<p>Receiving euros</p>	<p>1% currency conversion fee (capped at £1,000) for payments you receive in euros and converted to pounds.</p> <p>We convert any payments you get in EUR to GBP before the money appears in your account. We'll charge a 1% fee that's capped at £1,000 for doing this.</p> <p>The payer will need your IBAN (International Bank Account Number), which you can find in your app.</p> <p>The vast majority (but not all) of these payments will come from bank accounts within Europe and through the SEPA Credit Transfer scheme.</p>	<p>1% currency conversion fee (capped at £1,000) for payments you receive in euros and converted to pounds.</p> <p>We convert any payments you get in EUR to GBP before the money appears in your account. We'll charge a 1% fee that's capped at £1,000 for doing this.</p> <p>The payer will need your IBAN (International Bank Account Number), which you can find in your app.</p> <p>The vast majority (but not all) of these payments will come from bank accounts within Europe and through the SEPA Credit Transfer scheme.</p>
<p>Receiving a payment in a foreign currency that is not GBP or euros</p>	<p>1% currency conversion fee (capped at £1,000) for payments received by you and converted to pounds. Effective as of 30 January 2024.</p> <p>We convert any payments you get in these currencies to GBP before the money appears in your account. We'll charge a 1% fee that's capped at £1,000 for doing this.</p> <p>The payer will need your IBAN (International Bank Account Number), which you can find in your app.</p> <p>You may have to pay other costs, taxes or charges related to your</p>	<p>1% currency conversion fee (capped at £1,000) for payments received by you and converted to pounds. Effective as of 30 January 2024.</p> <p>We convert any payments you get in these currencies to GBP before the money appears in your account. We'll charge a 1% fee that's capped at £1,000 for doing this.</p> <p>The payer will need your IBAN (International Bank Account Number), which you can find in your app.</p> <p>You may have to pay other costs, taxes or charges related to your</p>

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Cards and Cash		
Cash withdrawal in pounds in the UK	£0	£0
Cash withdrawals in the European Economic Area (EEA)	£0	£0
Cash withdrawals in non-EEA countries	First £200 in a rolling 30-day period free, 3% after that	First £200 in a rolling 30-day period free, 3% after that
Cash Deposit	£1	£1
Debit card payment in pounds	£0	£0
Debit card payment in foreign currency	£0	£0
	<p>We don't charge you for withdrawing money from an ATM in the European Economic Area (EEA). For ATMs outside of the EEA, you can withdraw up to £200 in any rolling 30-day period without any fees. After that, we charge 3% of the total amount you withdraw above £200. That's because cash withdrawals in a foreign currency outside the EEA cost us money.</p> <p>You can deposit cash by heading to any PayPoint around the country. Just hand your Monzo card to the cashier, tell them how much you'd like to deposit, and give them the same amount in cash. We charge a £1 fee for every deposit, and the money will</p>	<p>We don't charge you for withdrawing money from an ATM in the European Economic Area (EEA). For ATMs outside of the EEA, you can withdraw up to £200 in any rolling 30-day period without any fees. After that, we charge 3% of the total amount you withdraw above £200. That's because cash withdrawals in a foreign currency outside the EEA cost us money.</p> <p>You can deposit cash by heading to any PayPoint around the country. Just hand your Monzo card to the cashier, tell them how much you'd like to deposit, and give them the same amount in cash. We charge a £1 fee for every deposit, and the money will</p>

	arrive in your account in 10 minutes. You can deposit between £5-300 in one go. And you can pay in a maximum of £1,000 every six months.	arrive in your account in 10 minutes. You can deposit between £5-300 in one go. And you can pay in a maximum of £1,000 every six months.
Overdrafts and related services		
Arranged overdraft	Your interest rate is set out in your Overdraft Agreement	Your interest rate is set out in your Overdraft Agreement
Unarranged overdraft	We won't charge you for being in an unarranged overdraft	We won't charge you for being in an unarranged overdraft
Other services		
Cancelling a cheque	Not applicable	Not applicable
Package of services		
	Not applicable	Not applicable
Services beyond these quantities will be charged separately		